

# WHAT IS THE USA PATRIOT ACT?

Federal law requires financial institutions to obtain information that identifies each person who opens an HSA. This means that when you open an HSA with HealthEquity, each member's identifying information must be verified before they can begin using their HSA. This information will be provided to HealthEquity on the enrollment file. The enrollment file will include name, DOB, SSN, and your address. HealthEquity's process will automatically open accounts that are verified or pass CIP. CIP stands for Customer Identification Program.

If your identifying information is not verified (for example if you moved recently and your address is not on file with the appropriate government agency, or you recently changed your name), you may be asked to provide a copy of your driver's license, passport, or other government-issued identification to verify your identity.

What happens if I do not complete the identity verification for the USA Patriot Act?

The HSA will be closed, and any unused funds will be returned to the employer.

